How to Lease your CSCSC Membership

This information is for members of the Cape St. Claire Swim Club (CSCSC) who wish to lease their memberships. The CSCSC bylaws (Article VI, Section 6) allow a member to transfer temporarily (i.e., lease) his or her membership to another family if:

- The member tells the CSCSC Board in writing of the terms and conditions of the lease
- 2. The lessee is approved by the CSCSC Board in the same manner as a new member
- 3. The leasing period is a minimum of 30 days
- 4. Annual dues and any other financial obligations to CSCSC must be paid before the lease is approved

A lessee's privileges do **not** include voting rights, and any membership leased to another family is subject to fees set by the CSCSC Board.

If you wish to lease your membership for the upcoming season, you have two options. YOU find someone who wants to lease YOUR membership, or YOU ask the CSCSC Board to lease your membership.

Option #1: YOU find someone who wants to lease YOUR membership

You may find a lessee on your own or through the CSCSC's Yahoo group at http://groups.yahoo.com/group/capepoolmemberships/. If you find someone to lease your membership:

- YOU must pay your annual dues
- YOU must pay the \$100 Member leasing fee
- YOU must pay any and all late fees
- YOU can make <u>any financial arrangement you want</u> with the lessee as long as all fees are paid on time to CSCSC

- YOU arrange for the lease application packet to be completed and submitted to Cape St. Claire Swim Club, Inc., 1332 Cape St. Claire Rd. #351, Annapolis, Maryland 21409
- The lessee must submit a check in the amount of \$600 to cover the current season fee of \$500 plus a \$100 Lessee leasing fee along with a written recommendation by a current member in good standing. The recommendation must come from someone other than you and should be submitted with the lease application packet.

The benefit of leasing your own membership is that you promote the lease; you may begin to do so at any time before or during the season.

OPTION #2: YOU ask the CSCSC Board to lease your membership for the season.

There is no fee for the CSCSC Board to lease your membership. If you want the CSCSC Board to lease your membership:

- YOU must submit your request in writing
- YOU must pay your annual dues plus a \$100 leasing fee
- YOU are responsible for any and all late fees

The Membership Committee will try to find a lessee and offer the lease. THERE IS NO GUARANTEE THAT YOUR MEMBERSHIP WILL LEASE. If the CSCSC Board leases your membership, your season dues of \$500 will be refunded. If the membership is not leased until after the season has begun, your refund will be prorated.

If you want the CSCSC Board to lease your membership, your lease will be handled on a first come, first served basis. Each written request to lease a membership must be accompanied by payment of that season's dues <u>regardless of when the request is made</u>. No lease request will be honored without payment of dues plus the applicable leasing fees. See "Schedule of Fees" on the Club website.

If you have additional questions, please send an email to membership@capepool.com.